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Efficient Energy To Expand Its Development & Production Facilities

Investment funds Santo and MIG Fonds to provide new capital for funding the chiller maker's sustainable expansion and growth.

Feldkirchen, 09 April 2020

Efficient Energy GmbH, the maker of climate-friendly and energy-efficient refrigeration technology, has secured funding from its investors to expand its laboratory infrastructure and production capacities.

With this, the company is responding to growing market demand for environmentally friendly cooling using natural refrigerants. Efficient Energy will also diversify its product portfolio with the development of higher-performance eChillers, thereby offering its customers a wider choice of environmentally friendly refrigeration technology and opening avenues for new application areas.

Efficient Energy CEO, Georg Dietrich, says: "The transformation of the refrigeration market is in full swing. We are increasingly seeing the wish of major customers to use sustainable and environmentally friendly refrigeration systems only. To address this demand, Efficient Energy is investing in the expansion of its laboratory and production capacities."

Dr. Sören Hein, partner of MIG Fonds manager MIG AG, explains: "The global refrigeration market is growing steadily and is facing the biggest transformation in its history. New climate protection laws and the F-Gas Regulation are putting mainstream technologies to the test. Efficient Energy has successfully established the refrigerant water in the market and we regard the company as playing a key role in shaping the transformation of the refrigeration industry towards environmentally friendly technologies."

Press contact:

Julia Romero

T: +49 (0)89 693 369 6440

M: +49 (0) 172 458 3684

julia.romero@efficient-energy.de

About Efficient Energy

Efficient Energy GmbH is an innovative manufacturer and system supplier of environmentally friendly refrigeration technology, based in Feldkirchen near Munich, Germany. The company uses pure water (R718) as the refrigerant in its eChiller product range, and thereby entirely avoids fluorinated refrigerants. Efficient Energy helps its customers overcome the increasing regulatory challenges of refrigeration technology, and offers them long-term, sustainable solutions with its eChiller model range. With its outstanding cost efficiency and low CO2 footprint, companies benefit on many fronts. The pioneering technology has also been noticed by politics and the media, and has received multiple awards for the eChiller. These include: the Deutscher Rechenzentrumspreis 2017 in the category "DC Air Conditioning & Cooling", the RAC Cooling Industry Award 2017, the Partslife Umweltpreis 2017, the Deutscher Kältepreis 2016 and the European Business Award for the Environment 2018/2019 from the EC.