

Efficient Energy among the Red Herring Top 100 Europe Winners in 2020

The Red Herring judging panel has announced its Top 100 Europe winners, recognizing Europe's leading private companies and celebrating these startups' innovations and technologies across their respective industries.

Feldkirchen, April 7, 2020

Red Herring Top 100 Europe enlists outstanding entrepreneurs and promising companies. It selects the award winners from approximately 1,200 privately financed companies each year in the European Region. Since 1996, Red Herring has monitored these up-and-comers. Red Herring's Top 100 list has become a mark of distinction for identifying promising new companies and entrepreneurs. Red Herring's editors were among the first to recognize that companies such as Alibaba, Facebook, Google, Salesforce.com, Skype, SuperCell, Spotify, Twitter, and YouTube would change the way we live and work. Thousands of the most interesting and innovative companies have graced the Top 100 list over the years.

Red Herring's editorial staff evaluated the companies on both quantitative and qualitative criteria, such as financial performance, technological innovation, management quality, and overall business strategy and market penetration. This assessment was complemented by a review of the track records and standings of similar startups in the same verticals, allowing Red Herring to see past the "hype" and make the list a valuable instrument of discovery and advocacy for the most promising new business models in Europe.

"We are proud to be one of Europe's Red Herring Top 100 companies, recognizing our great growth potential", says Georg Dietrich, CEO of Efficient Energy. "Our unique Blue^{zero} technology empowers our customers to use sustainable and energy efficient refrigeration solutions for a variety of applications. We work with the most natural of all refrigerants – water. A great solution and contribution to reduce CO2 emissions and stop climate change".

Following Efficient Energy's well-deserved win, they are then invited to showcase their company to the US market at the Top 100 North America event and compete internationally for the Top 100 Global in October. Red Herring is dedicated to following Efficient Energy's path to further success and innovation.

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About Efficient Energy

Efficient Energy GmbH is an innovative manufacturer and system supplier of environmentally friendly refrigeration technology, based in Feldkirchen near Munich, Germany. The company uses pure water (R718) as the refrigerant in its eChiller product range, and thereby entirely avoids fluorinated refrigerants. Efficient Energy helps its customers overcome the increasing regulatory challenges of refrigeration technology, and offers them long-term, sustainable solutions with its eChiller model range. With its outstanding cost efficiency and low CO2 footprint, companies benefit on many fronts. The pioneering technology has also been noticed by politics and the media, and has received multiple awards for the eChiller. These include: the Deutscher Rechenzentrumspreis 2017 in

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the category “DC Air Conditioning & Cooling”, the RAC Cooling Industry Award 2017, the Partslife Umweltpreis 2017, the Deutscher Kältepreis 2016 and the European Business Award for the Environment 2018/2019 from the EC.